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FISCAL IMPACT STATEMENT

LS 6199

BILL NUMBER: SB 57

NOTE PREPARED: Feb 3, 2005

BILL AMENDED: Feb 3, 2005

SUBJECT: Boxing Event Permits.

FIRST AUTHOR: Sen. Wyss

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that a boxing or sparing match, a semiprofessional elimination contest, or an exhibition sanctioned by the U.S. Amateur Boxing, Inc. is considered to have obtained the appropriate license or permit required by Indiana law for holding any such event.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues: The State Boxing Commission may experience an decrease in revenue generated if fewer licenses or permits are issued as a result of this bill. It is unknown how many boxing or sparing matches, semiprofessional elimination contests or exhibitions that will take place in Indiana and be sanctioned by United States Amateur Boxing, Inc. The fiscal impact is dependent on the number of licenses or permits no longer applied for.

Background: The State Boxing Commission charges the following fees for issuing and renewing biennial licenses and permits:

- boxer, judge, timekeeper, trainer, seconds, and physician - \$10;
- matchmaker and manager - \$25;
- referee - \$50; and
- promoter - \$100.

In FY 2004, license fees and the tax on gross receipts generated approximately \$22,000, which was deposited

in the state General Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Professional Licensing Agency, Boxing Commission.

Local Agencies Affected:

Information Sources: Professional Licensing Agency; Indiana Auditor of State Budget Revenue Trial Balance, 2004.

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